

CIN : L32301TN1973PLC006439



DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor,
No. 1-A, Nungambakkam High Road,
Chennai - 600 034. INDIA
Ph : 044 - 28263651
FAX : 044 - 42040995
E-mail : dvl@dynavision.in
Website : www.dynavision.in

12.02.2018

Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor,
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Scrip Code : BSE: 517238**Sub: Un-Audited Financial Results for the quarter ended 31.12.2017**
under Reg. 33 of SEBI (LODR Regulation 2015)

We wish to inform you that the Board of Directors at their Meeting held on 12.02.2018 at 2.00 pm have approved and taken on record the Un-audited Financial Result for the quarter ended 31.12.2017, along with Limited Review Report issued by the Statutory Auditor of the Company.

We attach herewith the unaudited Financial Result for the quarter ended 31.12.2017, duly signed along with the Independent Auditor's Limited Review Report dated 12.02.2018, for your information and record.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
for **DYNAVISION LIMITED**

P.R.KRISHNAN
COMPANY SECRETARY

Encl: as above

DYNAVISION LIMITED

Regd. Office: "Jhaver Plaza", III Floor 1A, Nungambakkam High Road, Chennai - 600 034

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

| Particulars | For the quarter ended (Unaudited) | | | For the 9 months ended (Unaudited) | |
|---|--------------------------------------|------------|------------|---------------------------------------|------------|
| | 31-12-2017 | 30-09-2017 | 31-12-2016 | 31-12-2017 | 31-12-2016 |
| I) Revenue from operations | 164.46 | 164.46 | 137.35 | 486.96 | 389.57 |
| II) Other Income | 12.54 | 10.50 | 4.17 | 31.54 | 8.56 |
| III) Total Income (I+II) | 177.00 | 174.96 | 141.52 | 518.50 | 398.13 |
| IV) Expenses | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - |
| (b) Purchases of stock-in-trade | - | - | - | - | - |
| (b) Changes in inventories of finished goods | - | - | - | - | - |
| (c) Other direct manufacturing expenses | - | - | - | - | - |
| (d) Excise Duty on sale of goods | - | - | - | - | - |
| (e) Employee benefits expense | 10.08 | 12.00 | 7.54 | 29.87 | 22.53 |
| (f) Finance cost | 5.91 | 5.90 | 5.37 | 17.71 | 16.10 |
| (g) Depreciation and amortisation expenses | 0.45 | 0.45 | 0.41 | 1.37 | 1.24 |
| (h) Other expenses | 10.85 | 13.43 | 8.64 | 37.56 | 30.22 |
| Total Expenses (IV) | 27.29 | 31.78 | 21.96 | 86.51 | 70.09 |
| V) Profit/(Loss) before exceptional items and tax (III-IV) | 149.71 | 143.18 | 119.56 | 431.99 | 328.04 |
| VI) Exceptional Items | - | - | - | - | - |
| VII) Profit/(Loss) before tax (V - VI) | 149.71 | 143.18 | 119.56 | 431.99 | 328.04 |
| VIII) Tax Expenses | | | | | |
| (a) Current Tax | 28.00 | 36.00 | 32.00 | 96.00 | 86.00 |
| (B) Deferred Tax | - | - | - | - | - |
| IX) Profit/(Loss) for the period from continuing operations (VII-VIII) | 121.71 | 107.18 | 87.56 | 335.99 | 242.04 |
| X) Profit / (Loss) from discontinued operations | - | - | - | - | - |
| XI) Tax expenses of discontinued operations | - | - | - | - | - |
| XII) Profit / (Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - |
| XIII) Profit / (Loss) for the period (IX+XII) | 121.71 | 107.18 | 87.56 | 335.99 | 242.04 |
| XIV) Other Comprehensive Income: | | | | | |
| (a)(i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| (b)(i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period] | 121.71 | 107.18 | 87.56 | 335.99 | 242.04 |
| XVI) Earnings Per Equity Share (For continuing operations)- in Rs | | | | | |
| (a) Basic | 3.17 | 2.79 | 2.28 | 8.75 | 6.30 |
| (b) Diluted | 3.17 | 2.79 | 2.28 | 8.75 | 6.30 |

For DYNAVISION LIMITED


 R.P. AGRAWAL
 Director

| Particulars | For the quarter ended (Unaudited) | | | For the 9 months ended (Unaudited) | |
|---|--------------------------------------|------|------|---------------------------------------|------|
| | | | | | |
| XVII) Earnings Per EquityShare (For discontinued operations)-in Rs | | | | | |
| (a) Basic | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - |
| XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs | | | | | |
| (a) Basic | 3.17 | 2.79 | 2.28 | 8.75 | 6.30 |
| (b) Diluted | 3.17 | 2.79 | 2.28 | 8.75 | 6.30 |
| Notes : | | | | | |

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 12th February ,2018.
The statutory auditors of the company have carried out a Limited review of the results for the quarter/period ended 31st December 2017.
The Ind AS Complaint Financial Result pertaining to quarter/period ended December 31.2016, have not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.
- Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and period ended 31st December 2016:

| Nature of adjustments | Unaudited Quarter ended 31.12.2016 (Rs in lacs) (refer Note 2) | Unaudited period ended 31.12.2016 (Rs in lacs) (refer Note 2) |
|---|--|---|
| Net Profit under Previous GAAP | 83.06 | 228.56 |
| Add: | | |
| Amortisation of Rent received in Advance | 9.87 | 29.58 |
| Less: | | |
| Interest Expense on Rental Deposit | 5.37 | 16.1 |
| Total comprehensive income for the period under Ind AS | 87.56 | 242.04 |

5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board For
Dynavision Limited

Place : Chennai
Date : 12- FEBRUARY-2018

R.P.AGARWAL
Director

For DYNAVISON LIMITED


R.P. AGRAWAL
Director

R.Subramanian and CompanyLLP

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF M/S DYNAVISION LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DYNAVISION LIMITED** ("the Company"), for the **quarter and Nine Months ended December 31 2017** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R Subramanian and Company LLP**
Chartered Accountants
Firm Registration No: 004137S/S200041



R. Prakash
R PRAKASH
Membership No: 205869

Place: Chennai
Date: 12/02/2018